

STONYCREEK VALLEY DEVELOPMENT CORP.
Budget vs. Actuals: 2021 Budget - FY21 P&L
 January - November, 2021

	Total		
	Actual	Budget	over Budget
Income			
Interest Income	1,971.56	0.00	1,971.56
Other Income	2,732.75	0.00	2,732.75
Fish Permit	695.00	2,500.00	-1,805.00
Total Other Income	\$ 3,427.75	\$ 2,500.00	\$ 927.75
Perennial Income	0.00	0.00	0.00
Boat Permit Fees	31,560.00	30,324.00	1,236.00
Lake Maintenance Fees	43,691.50	0.00	43,691.50
Lot Fees	900.00	39,900.00	-39,000.00
Total Lake Maintenance Fees	\$ 44,591.50	\$ 39,900.00	\$ 4,691.50
Total Perennial Income	\$ 76,151.50	\$ 70,224.00	\$ 5,927.50
Services	160.00	0.00	160.00
Special Income	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00
Special Assessment - Dam Repair	0.00	0.00	0.00
Special Assessments	3,931.62	0.00	3,931.62
Total Special Assessment - Dam Repair	\$ 3,931.62	\$ 0.00	\$ 3,931.62
Total Special Income	\$ 3,931.62	\$ 0.00	\$ 3,931.62
Unapplied Cash Payment Income	-50.00	0.00	-50.00
Total Income	\$ 85,592.43	\$ 72,724.00	\$ 12,868.43
Gross Profit	\$ 85,592.43	\$ 72,724.00	\$ 12,868.43
Expenses			
Dam & Lake Maintenance	0.00	0.00	0.00
Electrical Usage	270.49	330.00	-59.51
Fish Stocking	0.00	5,000.00	-5,000.00
Mowing and weeds	2,010.00	1,650.00	360.00
PA Annual Registration	1,500.00	1,500.00	0.00
Repairs & Maintenance	26,467.82	1,500.00	24,967.82
Water testing	2.77	0.00	2.77
Total Dam & Lake Maintenance	\$ 30,251.08	\$ 9,980.00	\$ 20,271.08
Donations	1,350.00	1,200.00	150.00
Insurance	0.00	0.00	0.00
Liability Insurance	23,282.53	0.00	23,282.53
Property and Casualty	382.00	0.00	382.00
Workers' Comp	510.00	0.00	510.00
Total Insurance	\$ 24,174.53	\$ 0.00	\$ 24,174.53
Office Expense	0.00	0.00	0.00
Bank Service Charges	0.00	110.00	-110.00
Ink Cartridge Refills	64.54	200.00	-135.46
Office Equipment	967.35	0.00	967.35

Office Rent	900.00	1,100.00	-200.00
Office Supplies	0.00	1,430.00	-1,430.00
Postage and Delivery	654.65	606.00	48.65
Printing and Reproduction	358.28	1,250.00	-891.72
Printing Boat Permits	989.78	1,200.00	-210.22
Quickbooks expense	1,699.18	0.00	1,699.18
Safe Deposit Box Rental	0.00	0.00	0.00
Telephone	840.00	840.00	0.00
Website	260.92	300.00	-39.08
Total Office Expense	\$ 6,734.70	\$ 7,036.00	-\$ 301.30
Other Miscellaneous Service Cost	75.00	175.00	-100.00
Payroll Expenses	0.00	0.00	0.00
Taxes	1,762.64	1,705.00	57.64
Wages	17,782.18	11,000.00	6,782.18
Total Payroll Expenses	\$ 19,544.82	\$ 12,705.00	\$ 6,839.82
Professional Fees	0.00	0.00	0.00
Farkosh & Co., P.C.	1,550.00	1,345.00	205.00
Leventry, Haschak & Rodkey, LLC	7,734.68	2,500.00	5,234.68
Musser Engineering	2,511.22	1,500.00	1,011.22
Total Professional Fees	\$ 11,795.90	\$ 5,345.00	\$ 6,450.90
Safety Patrol	0.00	0.00	0.00
Boat Fuel	362.02	825.00	-462.98
Boat Repairs & Maintenance	232.00	450.00	-218.00
Insurance	1,304.50	1,200.00	104.50
Patrol Costs	0.00	0.00	0.00
Payroll Expenses	0.00	0.00	0.00
FUTA	0.00	782.00	-782.00
Wages	0.00	5,055.00	-5,055.00
Total Payroll Expenses	\$ 0.00	\$ 5,837.00	-\$ 5,837.00
Total Patrol Costs	\$ 0.00	\$ 5,837.00	-\$ 5,837.00
Safety Education	0.00	200.00	-200.00
Supplies	0.00	100.00	-100.00
Total Safety Patrol	\$ 1,898.52	\$ 8,612.00	-\$ 6,713.48
Taxes	71.89	0.00	71.89
Real Estate Taxes	1,047.19	0.00	1,047.19
Total Taxes	\$ 1,119.08	\$ 0.00	\$ 1,119.08
Taxes Paid	0.00	49.00	-49.00
Uncategorized Expenses	5,813.30	0.00	5,813.30
Weed Control	0.00	0.00	0.00
Insurance	2,050.00	2,050.00	0.00
Lot Rental for Weed Cutters	0.00	599.00	-599.00
Payroll Expenses	0.00	0.00	0.00
FUTA	0.00	1,551.00	-1,551.00
Wages	0.00	10,000.00	-10,000.00
Total Payroll Expenses	\$ 0.00	\$ 11,551.00	-\$ 11,551.00
Spraying	43,305.00	43,305.00	0.00
Weed Cutter Fuel	781.85	675.00	106.85

Weed Cutter Repairs & Maint	1,202.63	2,000.00	-797.37
Weed Removal	1,590.00	1,820.00	-230.00
Total Weed Control	\$ 48,929.48	\$ 62,000.00	-\$ 13,070.52
Total Expenses	\$ 151,686.41	\$ 107,102.00	\$ 44,584.41
Net Operating Income	-\$ 66,093.98	-\$ 34,378.00	-\$ 31,715.98
Other Expenses			
Insurance Misc	0.00	12,400.00	-12,400.00
Total Other Expenses	\$ 0.00	\$ 12,400.00	-\$ 12,400.00
Net Other Income	\$ 0.00	-\$ 12,400.00	\$ 12,400.00
Net Income	-\$ 66,093.98	-\$ 46,778.00	-\$ 19,315.98

Sunday, Dec 12, 2021 07:00:57 PM GMT-8 - Cash Basis