

# Stonycreek Valley Development Corporation

## Board of Directors Meeting

Date: August 18, 2023

**Directors in attendance:** Brad Meneilly, Dan Dively, Shelley Glessner, Marcia Rogish, Steve Kohut, Josh Glotfelty, Tom Koppenhofer, Dave Flamm, Dave Lowry (VIA ZOOM)

**Directors absent:** Jack Hershberger, Randy Weaver

**Guests:** M.K. Kohut, M. Jenkins, M. Woy, L. DelSignore, P. Mishko, J. & P. Picoulas, B. Stone  
**VIA Zoom:** Andy R., B. Meneilly, Larry R., M. Blackburn, M. Goddard, R. Gross, T. Saltarelli, usd38028, phone #2688

The meeting was called to order by Pres. Brad Meneilly at 6:01pm

Additions to the agenda were called for: None

The July 2023 meeting minutes were reviewed; Dan made a motion to approve; seconded by Tom; Shelley abstained because she was not at the meeting; all others were in favor; minutes approved.

Shelley informed the Board that she rolled over the CD at Edward Jones at a rate 5.3% for 9 months. The CD amount is \$127,889.23. She said there is another CD coming due the 26<sup>th</sup> of Aug. and that she has been checking around for rates. The best rate she received was from Custer Financial for a 12-month CD at 5.35%. Mary Woy from 1<sup>st</sup> Summit Bank asked to address the Board since the CD coming due is with 1<sup>st</sup> Summit Bank. She thanked the SVDC for their business and stated that the bank is willing to offer a renewal rate for 12-month term at 4.75% on the CD that is currently at the bank. Dan made a motion to authorize Shelley to secure the best rate from a FDIC insured institution between now and the 26<sup>th</sup>; seconded by Tom; all were in favor; motion approved.

Shelley presented the Financial Report. Marcia made a motion to approve; seconded by Steve; all were in favor; report approved.

Litigation Update-Brad stated that the July 5<sup>th</sup> hearing will resume on Aug. 29<sup>th</sup> at 1:30pm.

Dan gave the August Safety Patrol Update- copy included with these minutes.

A building plan request (shed) from A. Rehbogen/ M. Goddard/ N. Foltz was reviewed. Dan made a motion to approve the plans; seconded by Shelley; all were in favor; plans approved.

Steve gave an update on the weed treatment. He spoke with AEC after the recent treatment. Joe Pinkerton from AEC was pleased with the results of the last treatment and said that the eelgrass was not as bad as last year. He suggested we keep an eye on it and possibly skip next year's treatment. Joe said they would need a decision from the Board by July 1<sup>st</sup> if they decide a treatment is necessary. He also said that the milfoil is under control and suggested that we keep the yearly treatments to maintain. Steve thanked lot owners for staying off the lake during the treatment.

The Annual Kid's Fishing Derby will be held on Sept. 2<sup>nd</sup>. Marcia made a motion to donate \$100; seconded by Shelley; all were in favor; motion passed.

Lynette stated that she has 2 old unused SVDC printer/copiers and asked what the Board wants her to do with them. Tom made a motion to donate or dispose of the copiers; seconded by Marcia; all were in favor; motion passed.

Exercising the dam valve was discussed. Dan stated that he, Dave F., and Larry will take care of it the first of October.

Dan gave an update on the weed cutter sale. He said that Larry sent pictures to the company we bought them from. The asking price for the 2 cutters, conveyer, and 2 trailers is \$175,000.

Dan made a motion to adjourn; seconded by Shelley; all were in favor; meeting adjourned 6:39pm.

Respectfully submitted; Lynette Fleegle

Next meeting is September 15, 2023

Zoom recording will be posted on the website