

Stonycreek Valley Development Corporation

Board of Directors Meeting

Date: November 17, 2022

Directors in attendance: Joe Piccini, Larry Rosage, Brad Meneilly, Jeff Blough, Marcia Rogish, Randy Weaver, VIA Zoom: Derrick St.Clair, Shelly Glessner

Directors absent: Stacy Reid, Geoff Leah, Jeff Haynes

Guests: M. Jendins, L. & L. DelSignore, P. & J. Picoulas, P. Mishko, B. Stone, B. Costia, G. Spinos, J. Hershberger, D. Dively

Guest Via Zoom: B. Meneilly, C. Coleman, D. Hahn, K. Kane, M. Blackburn, T. Koppenhofer, J. Fisher

The meeting was called to order by J. Piccini at 6:00 p.m.

Additions to the agenda were called for: none

The Oct. 2022 Board meeting minutes were reviewed; M. Rogish made a motion to approve; seconded by J. Blough; all were in favor; minutes approved.

L. Rosage presented the Financial Report; M. Rogish made a motion to approve; seconded by B. Meneilly; report approved.

Joe went over the old business list. He stated that he received 2 calls from lot owners complaining about dogs barking. He stated that the same applies in this case as in the complaints about the roosters, the Board cannot get involved. An updated list is included with these minutes.

Brad gave an update on the lawsuit. He stated that depositions were scheduled for Mike Jenkins and Lee Cavanaugh tomorrow, Nov. 18th.

The Board reviewed building plan approval request from the following lot owners;
R. Druist-garage; MTA J. Blough; seconded by R. Weaver; all were in favor; plans approved
J. Gallo-sea wall; MTA R. Weaver; seconded by L Rosage- M. Rogish abstained; all other were in favor; plans approved
J. Nunez-sea wall; MT L. Rosage; seconded by A R. Weaver; all were in favor; plans approved
J. Yon-sea wall; MTA L. Rosage; seconded by R. Weaver; all were in fovor; plans approved

Joe talked about the L. Moore outstanding account of \$3000. He said that Attorney Leventry has the paperwork ready to move forward with a Civil Complaint against Ms. Moore upon the Board's approval to do so. The cost of filing and service of the Complaint is \$142.81. M.

Rogish made a motion to move forward with the complaint; seconded by B. Meneilly; all were in favor; motion approved.

Joe talked about the SVDC D & O Insurance (Directors and Officers Ins.) that will expire December 18, 2022. He stated that after searching for months, reaching out to several Brokers/Insurance Companies that there was only one company willing to offer a quote for coverage. He said that the email received from the broker stated that this is a direct result of the Lawsuit. The quote for coverage is \$35,000. He said our previous coverage cost around \$2,800 a year. Joe said he just received the quote today and did not have time to read through everything. He will review and forward the quote to the rest of the Board for review. He also stated that if the lawsuit was dropped that other insurance companies were willing to provide quotes for coverage. Joe stated that without D & O insurance in place he would not be at the next Board meeting and that it is unlikely that anyone else would serve on the Board without coverage. Due to these issues the Board decided to move up the next Board Meeting to December 8th.

Larry talked about the dredging project. He stated that the objective is to dredge the silt that has deposited at the mouth of the Boone Run inlet and locate a series of silt traps along the length of Boone Run to prevent future infiltration. He stated that with the help from John Weir, he connected with a company named AES Specialized Services LLC. AES has offered the use of their 90' long reach excavator with operator and fuel included at the rate of \$165/hr., a bargain for a piece of equipment of that size. Brian Costea is offering the use of his trucks for hauling at a rate of \$65/hr., also a bargain. Greg Spinos and Chris Buttlar have offered the use of their properties for this phase of the project. Terry Walker is willing to take the spoils to spread on his fields. Terry will also allow us to traverse the length of Boone Run to dig a TBD number of silt traps as future prevention. To complete this phase of the project, the silt trap between Rt. 160 and Lake Shortcut used historically by SVDC, will be recommissioned. Musser Eng. will secure the necessary DEP permits. The estimated project cost is \$43,395. D. St. Clair made an amended motion to approve up to \$47,500 for this project; seconded by L. Rosage; all were in favor; motion passed. D. St. Clair made a motion to authorize the SVDC Board Officers to increase the amount by \$20,000 if time and results allow for more digging; seconded by B. Meneilly; all were in favor; motion passed. Notification will be sent out to lot owners about the dredging project.

L. Rosage talked about investments. He stated that approval from the October meeting to move funds to Bread Saving and Parsons FCU did not happen because neither was interested in issuing CDs to us as a non-profit, they both issue to individuals only. Larry contacted Edward Jones in Somerset. They are FDIC insured up to \$250k just like a bank. He went over their rates. M. Rogish made a motion to invest \$125,000 (if possible) into a 6-month CD at a rate of 4.5%; \$100,000 if it must be in \$100,000 blocks; seconded by B. Meneilly; all were in favor; motion passed.

Larry stated that while attempting to open the downstream valve, it seized due to grit and the packing binding it. The gear stripped and needs to be replaced. The old packing has been removed and will be replaced after the grit is power washed out once the weather warms a bit. 2 new gears, one to use and one as a spare, have been fabricated at a local machine shop at a cost of \$550 plus tax. The gearbox will be reassembled once the valve is cleaned and repacked as indicated. J. Haynes and Gary Norris will take care of the repair.

Larry informed the Board that we have received the fish survey report done by AEC. He said that the fish population is healthy and in good balance. He went over AEC recommendations including the stocking of 5-7" largemouth bass in the fall of 2023, no harvest of any largemouth bass under 20", and increase the harvest of northern pike greater than 24". Joe also stated that the water quality in the lake is good. Larry said that we will re-survey in Sept. 2023 to determine what species to restock. The complete report is available on the SVDC website.

M. Rogish made a motion to adjourn; seconded by B. Meneilly; all were in favor; meeting adjourned 7:38pm.

Respectfully submitted; Lynette Fleegle

Next Meeting will be December 8, 2022.

The zoom recording will be posted on the website.