

STONYCREEK VALLEY DEVELOPMENT CORP.
Budget vs. Actuals: 2021 Budget - FY21 P&L
 January - October, 2021

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
Interest Income	1,970.69	0.00	1,970.69	
Other Income	1,424.94	0.00	1,424.94	
Fish Permit	695.00	2,500.00	-1,805.00	27.80%
Total Other Income	\$ 2,119.94	\$ 2,500.00	-\$ 380.06	84.80%
Perennial Income	0.00	0.00	0.00	
Boat Permit Fees	31,560.00	30,324.00	1,236.00	104.08%
Lake Maintenance Fees	43,691.50	0.00	43,691.50	
Lot Fees	700.00	39,900.00	-39,200.00	1.75%
Total Lake Maintenance Fees	\$ 44,391.50	\$ 39,900.00	\$ 4,491.50	111.26%
Total Perennial Income	\$ 75,951.50	\$ 70,224.00	\$ 5,727.50	108.16%
Services	160.00	0.00	160.00	
Special Income	0.00	0.00	0.00	
Fines & Penalties	0.00	0.00	0.00	
Special Assessment - Dam Repair	0.00	0.00	0.00	
Special Assessments	3,931.62	0.00	3,931.62	
Total Special Assessment - Dam Repair	\$ 3,931.62	\$ 0.00	\$ 3,931.62	
Total Special Income	\$ 3,931.62	\$ 0.00	\$ 3,931.62	
Unapplied Cash Payment Income	-50.00	0.00	-50.00	
Total Income	\$ 84,083.75	\$ 72,724.00	\$ 11,359.75	115.62%
Gross Profit	\$ 84,083.75	\$ 72,724.00	\$ 11,359.75	115.62%
Expenses				
Dam & Lake Maintenance	0.00	0.00	0.00	
Electrical Usage	245.90	300.00	-54.10	81.97%
Fish Stocking	0.00	5,000.00	-5,000.00	0.00%
Mowing and weeds	1,940.00	1,650.00	290.00	117.58%
PA Annual Registration	1,500.00	1,500.00	0.00	100.00%
Repairs & Maintenance	26,467.82	1,500.00	24,967.82	1764.52%
Water testing	-79.10	0.00	-79.10	
Total Dam & Lake Maintenance	\$ 30,074.62	\$ 9,950.00	\$ 20,124.62	302.26%
Donations	1,250.00	1,200.00	50.00	104.17%
Insurance	0.00	0.00	0.00	
Liability Insurance	23,282.53	0.00	23,282.53	
Workers' Comp	510.00	0.00	510.00	
Total Insurance	\$ 23,792.53	\$ 0.00	\$ 23,792.53	
Office Expense	0.00	0.00	0.00	
Bank Service Charges	0.00	100.00	-100.00	0.00%
Ink Cartridge Refills	64.54	200.00	-135.46	32.27%
Office Equipment	967.35	0.00	967.35	
Office Rent	600.00	1,000.00	-400.00	60.00%

Office Supplies	0.00	1,300.00	-1,300.00	0.00%
Postage and Delivery	654.65	606.00	48.65	108.03%
Printing and Reproduction	358.28	1,250.00	-891.72	28.66%
Printing Boat Permits	989.78	1,200.00	-210.22	82.48%
Quickbooks expense	1,537.00	0.00	1,537.00	
Safe Deposit Box Rental	0.00	0.00	0.00	
Telephone	630.00	840.00	-210.00	75.00%
Website	260.92	300.00	-39.08	86.97%
Total Office Expense	\$ 6,062.52	\$ 6,796.00	-\$ 733.48	89.21%
Other Miscellaneous Service Cost	75.00	175.00	-100.00	42.86%
Payroll Expenses	0.00	0.00	0.00	
Taxes	1,727.33	1,550.00	177.33	111.44%
Wages	17,320.64	10,000.00	7,320.64	173.21%
Total Payroll Expenses	\$ 19,047.97	\$ 11,550.00	\$ 7,497.97	164.92%
Professional Fees	0.00	0.00	0.00	
Farkosh & Co., P.C.	1,550.00	745.00	805.00	208.05%
Leventry, Haschak & Rodkey, LLC	7,734.68	2,500.00	5,234.68	309.39%
Musser Engineering	2,511.22	1,000.00	1,511.22	251.12%
Total Professional Fees	\$ 11,795.90	\$ 4,245.00	\$ 7,550.90	277.88%
Safety Patrol	0.00	0.00	0.00	
Boat Fuel	362.02	825.00	-462.98	43.88%
Boat Repairs & Maintenance	232.00	450.00	-218.00	51.56%
Insurance	1,304.50	1,200.00	104.50	108.71%
Patrol Costs	0.00	0.00	0.00	
Payroll Expenses	0.00	0.00	0.00	
FUTA	0.00	782.00	-782.00	0.00%
Wages	0.00	5,055.00	-5,055.00	0.00%
Total Payroll Expenses	\$ 0.00	\$ 5,837.00	-\$ 5,837.00	0.00%
Total Patrol Costs	\$ 0.00	\$ 5,837.00	-\$ 5,837.00	0.00%
Safety Education	0.00	200.00	-200.00	0.00%
Supplies	0.00	100.00	-100.00	0.00%
Total Safety Patrol	\$ 1,898.52	\$ 8,612.00	-\$ 6,713.48	22.05%
Taxes	71.89	0.00	71.89	
Real Estate Taxes	1,047.19	0.00	1,047.19	
Total Taxes	\$ 1,119.08	\$ 0.00	\$ 1,119.08	
Taxes Paid	0.00	49.00	-49.00	0.00%
Uncategorized Expenses	5,813.30	0.00	5,813.30	
Weed Control	0.00	0.00	0.00	
Insurance	2,050.00	2,050.00	0.00	100.00%
Lot Rental for Weed Cutters	0.00	599.00	-599.00	0.00%
Payroll Expenses	0.00	0.00	0.00	
FUTA	0.00	1,551.00	-1,551.00	0.00%
Wages	0.00	10,000.00	-10,000.00	0.00%
Total Payroll Expenses	\$ 0.00	\$ 11,551.00	-\$ 11,551.00	0.00%
Spraying	43,305.00	43,305.00	0.00	100.00%
Weed Cutter Fuel	781.85	675.00	106.85	115.83%
Weed Cutter Repairs & Maint	1,088.38	2,000.00	-911.62	54.42%

Weed Removal	1,590.00	1,820.00	-230.00	87.36%
Total Weed Control	\$ 48,815.23	\$ 62,000.00	-\$ 13,184.77	78.73%
Total Expenses	\$ 149,744.67	\$ 104,577.00	\$ 45,167.67	143.19%
Net Operating Income	-\$ 65,660.92	-\$ 31,853.00	-\$ 33,807.92	206.14%
Other Expenses				
Insurance Misc	0.00	600.00	-600.00	0.00%
Total Other Expenses	\$ 0.00	\$ 600.00	-\$ 600.00	0.00%
Net Other Income	\$ 0.00	-\$ 600.00	\$ 600.00	0.00%
Net Income	-\$ 65,660.92	-\$ 32,453.00	-\$ 33,207.92	202.33%

Wednesday, Nov 17, 2021 05:33:27 PM GMT-8 - Cash Basis