

# STONYCREEK VALLEY DEVELOPMENT CORP.

Budget vs. Actuals: 2022 Budget - FY22 P&L

January - March, 2022

|  | JAN 2022          |                  |                   | FEB 2022           |                    |                   | MAR 2022           |                    |                     | TOTAL              |                    |                     |
|--|-------------------|------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|
|  | ACTUAL            | BUDGET           | OVER BUDGET       | ACTUAL             | BUDGET             | OVER BUDGET       | ACTUAL             | BUDGET             | OVER BUDGET         | ACTUAL             | BUDGET             | OVER BUDGET         |
| <b>Income</b>                                |                   |                  |                   |                    |                    |                   |                    |                    |                     |                    |                    |                     |
| Fish Stocking                                |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Expense                                      |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Revenue                                      |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| <b>Total Fish Stocking</b>                   |                   | <b>0.00</b>      | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>         | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$0.00</b>       |
| Interest Income                              | 0.23              |                  | 0.23              |                    |                    |                   |                    |                    |                     | \$0.23             | \$0.00             | \$0.23              |
| Other Income                                 |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Fish Permit                                  |                   |                  |                   | 155.00             |                    | 155.00            | 402.04             |                    | 402.04              | \$557.04           | \$0.00             | \$557.04            |
| <b>Total Other Income</b>                    |                   |                  |                   | <b>155.00</b>      |                    | <b>155.00</b>     | <b>402.04</b>      |                    | <b>402.04</b>       | <b>\$557.04</b>    | <b>\$0.00</b>      | <b>\$557.04</b>     |
| Perennial Income                             |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Boat Permit Fees                             | 295.00            | 0.00             | 295.00            | 4,840.00           | 3,755.00           | 1,085.00          | 8,102.96           | 12,419.00          | -4,316.04           | \$13,237.96        | \$16,174.00        | \$ -2,936.04        |
| Lake Maintenance Fees                        | 2,950.00          | 940.00           | 2,010.00          | 10,582.50          | 14,520.00          | -3,937.50         | 15,351.50          | 15,919.00          | -567.50             | \$28,884.00        | \$31,379.00        | \$ -2,495.00        |
| <b>Total Perennial Income</b>                | <b>3,245.00</b>   | <b>940.00</b>    | <b>2,305.00</b>   | <b>15,422.50</b>   | <b>18,275.00</b>   | <b>-2,852.50</b>  | <b>23,454.46</b>   | <b>28,338.00</b>   | <b>-4,883.54</b>    | <b>\$42,121.96</b> | <b>\$47,553.00</b> | <b>\$ -5,431.04</b> |
| Special Income                               |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Fines & Penalties                            | 50.00             |                  | 50.00             |                    |                    |                   |                    |                    |                     | \$50.00            | \$0.00             | \$50.00             |
| Special Assessment - Dam Repair              |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Special Assessments                          | 2,400.00          | 0.00             | 2,400.00          |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$2,400.00         | \$0.00             | \$2,400.00          |
| <b>Total Special Assessment - Dam Repair</b> | <b>2,400.00</b>   | <b>0.00</b>      | <b>2,400.00</b>   |                    | <b>0.00</b>        | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>         | <b>\$2,400.00</b>  | <b>\$0.00</b>      | <b>\$2,400.00</b>   |
| <b>Total Special Income</b>                  | <b>2,450.00</b>   | <b>0.00</b>      | <b>2,450.00</b>   |                    | <b>0.00</b>        | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>         | <b>\$2,450.00</b>  | <b>\$0.00</b>      | <b>\$2,450.00</b>   |
| Uncategorized Income                         |                   |                  |                   | 4,403.58           |                    | 4,403.58          |                    |                    |                     | \$4,403.58         | \$0.00             | \$4,403.58          |
| <b>Total Income</b>                          | <b>\$5,695.23</b> | <b>\$940.00</b>  | <b>\$4,755.23</b> | <b>\$19,981.08</b> | <b>\$18,275.00</b> | <b>\$1,706.08</b> | <b>\$23,856.50</b> | <b>\$28,338.00</b> | <b>\$ -4,481.50</b> | <b>\$49,532.81</b> | <b>\$47,553.00</b> | <b>\$1,979.81</b>   |
| <b>GROSS PROFIT</b>                          | <b>\$5,695.23</b> | <b>\$940.00</b>  | <b>\$4,755.23</b> | <b>\$19,981.08</b> | <b>\$18,275.00</b> | <b>\$1,706.08</b> | <b>\$23,856.50</b> | <b>\$28,338.00</b> | <b>\$ -4,481.50</b> | <b>\$49,532.81</b> | <b>\$47,553.00</b> | <b>\$1,979.81</b>   |
| <b>Expenses</b>                              |                   |                  |                   |                    |                    |                   |                    |                    |                     |                    |                    |                     |
| Dam & Lake Maintenance                       |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Electrical Usage                             | 24.70             | 25.00            | -0.30             | 24.59              | 25.00              | -0.41             | 24.59              | 25.00              | -0.41               | \$73.88            | \$75.00            | \$ -1.12            |
| Mowing and weeds                             |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| PA Annual Registration                       |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 1,500.00           | -1,500.00           | \$0.00             | \$1,500.00         | \$ -1,500.00        |
| Repairs & Maintenance                        | 15,379.78         | 15,400.00        | -20.22            | 450.00             | 0.00               | 450.00            |                    | 0.00               | 0.00                | \$15,829.78        | \$15,400.00        | \$429.78            |
| Water testing                                |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| <b>Total Dam &amp; Lake Maintenance</b>      | <b>15,404.48</b>  | <b>15,425.00</b> | <b>-20.52</b>     | <b>474.59</b>      | <b>25.00</b>       | <b>449.59</b>     | <b>24.59</b>       | <b>1,525.00</b>    | <b>-1,500.41</b>    | <b>\$15,903.66</b> | <b>\$16,975.00</b> | <b>\$ -1,071.34</b> |
| Donations                                    |                   | 0.00             | 0.00              | 250.00             | 0.00               | 250.00            |                    | 300.00             | -300.00             | \$250.00           | \$300.00           | \$ -50.00           |
| Insurance                                    |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Director and Officers                        |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Liability Insurance                          |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Property and Casualty                        |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Workers' Comp                                | 512.00            | 510.00           | 2.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$512.00           | \$510.00           | \$2.00              |
| <b>Total Insurance</b>                       | <b>512.00</b>     | <b>510.00</b>    | <b>2.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>         | <b>\$512.00</b>    | <b>\$510.00</b>    | <b>\$2.00</b>       |
| Office Expense                               |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Bank Service Charges                         | 5.59              |                  | 5.59              | 24.75              |                    | 24.75             |                    |                    |                     | \$30.34            | \$0.00             | \$30.34             |
| Ink Cartridge Refills                        |                   | 0.00             | 0.00              | 82.66              | 0.00               | 82.66             |                    | 0.00               | 0.00                | \$82.66            | \$0.00             | \$82.66             |
| Office Rent                                  |                   | 100.00           | -100.00           | 300.00             | 100.00             | 200.00            |                    | 100.00             | -100.00             | \$300.00           | \$300.00           | \$0.00              |
| Office Supplies                              |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Postage and Delivery                         | 174.00            | 0.00             | 174.00            |                    | 0.00               | 0.00              |                    | 150.00             | -150.00             | \$174.00           | \$150.00           | \$24.00             |
| Printing and Reproduction                    |                   | 0.00             | 0.00              | 170.25             | 0.00               | 170.25            |                    | 150.00             | -150.00             | \$170.25           | \$150.00           | \$20.25             |
| Printing Boat Permits                        |                   | 1,100.00         | -1,100.00         |                    | 0.00               | 0.00              | 1,032.97           | 0.00               | 1,032.97            | \$1,032.97         | \$1,100.00         | \$ -67.03           |
| Quickbooks expense                           | 162.18            | 162.50           | -0.32             | 162.18             | 162.50             | -0.32             | 162.18             | 162.50             | -0.32               | \$486.54           | \$487.50           | \$ -0.96            |
| Telephone                                    |                   | 210.00           | -210.00           | 210.00             | 0.00               | 210.00            |                    | 0.00               | 0.00                | \$210.00           | \$210.00           | \$0.00              |
| Website                                      |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| <b>Total Office Expense</b>                  | <b>341.77</b>     | <b>1,572.50</b>  | <b>-1,230.73</b>  | <b>949.84</b>      | <b>262.50</b>      | <b>687.34</b>     | <b>1,195.15</b>    | <b>562.50</b>      | <b>632.65</b>       | <b>\$2,486.76</b>  | <b>\$2,397.50</b>  | <b>\$89.26</b>      |
| Payroll Expenses                             |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Taxes  | 181.97            | 250.00           | -68.03            | 90.98              | 250.00             | -159.02           | 90.98              | 250.00             | -159.02             | \$363.93           | \$750.00           | \$ -386.07          |
| Wages  | 1,846.16          | 1,000.00         | 846.16            | 923.08             | 1,000.00           | -76.92            | 923.08             | 1,000.00           | -76.92              | \$3,692.32         | \$3,000.00         | \$692.32            |
| <b>Total Payroll Expenses</b>                | <b>2,028.13</b>   | <b>1,250.00</b>  | <b>778.13</b>     | <b>1,014.06</b>    | <b>1,250.00</b>    | <b>-235.94</b>    | <b>1,014.06</b>    | <b>1,250.00</b>    | <b>-235.94</b>      | <b>\$4,056.25</b>  | <b>\$3,750.00</b>  | <b>\$306.25</b>     |
| Professional Fees                            |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Farkosh & Co., P.C.                          | 180.00            | 0.00             | 180.00            | 730.00             | 0.00               | 730.00            |                    | 250.00             | -250.00             | \$910.00           | \$250.00           | \$660.00            |
| Leventry, Haschak & Rodkey, LLC              | 249.00            | 475.00           | -226.00           |                    | 475.00             | -475.00           | 141.50             | 475.00             | -333.50             | \$390.50           | \$1,425.00         | \$ -1,034.50        |
| Musser Engineering                           | 5,258.95          | 0.00             | 5,258.95          |                    | 0.00               | 0.00              |                    | 550.00             | -550.00             | \$5,258.95         | \$550.00           | \$4,708.95          |
| <b>Total Professional Fees</b>               | <b>5,687.95</b>   | <b>475.00</b>    | <b>5,212.95</b>   | <b>730.00</b>      | <b>475.00</b>      | <b>255.00</b>     | <b>141.50</b>      | <b>1,275.00</b>    | <b>-1,133.50</b>    | <b>\$6,559.45</b>  | <b>\$2,225.00</b>  | <b>\$4,334.45</b>   |
| Safety Patrol                                |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Boat Fuel                                    |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Boat Repairs & Maintenance                   |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| Insurance                                    |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| <b>Total Safety Patrol</b>                   |                   | <b>0.00</b>      | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>         | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$0.00</b>       |
| Taxes  |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |
| Real Estate Taxes                            |                   | 0.00             | 0.00              |                    | 0.00               | 0.00              |                    | 0.00               | 0.00                | \$0.00             | \$0.00             | \$0.00              |
| <b>Total Taxes</b>                           |                   | <b>0.00</b>      | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>       |                    | <b>0.00</b>        | <b>0.00</b>         | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$0.00</b>       |
| Weed Control                                 |                   |                  |                   |                    |                    |                   |                    |                    |                     | \$0.00             | \$0.00             | \$0.00              |

STONYCREEK VALLEY DEVELOPMENT CORP.

Budget vs. Actuals: 2022 Budget - FY22 P&L  
 January - March, 2022

|                             | JAN 2022           |                    |                   | FEB 2022          |                   |                   | MAR 2022          |                   |                    | TOTAL              |                    |                   |
|-----------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|
|                             | ACTUAL             | BUDGET             | OVER BUDGET       | ACTUAL            | BUDGET            | OVER BUDGET       | ACTUAL            | BUDGET            | OVER BUDGET        | ACTUAL             | BUDGET             | OVER BUDGET       |
| Insurance                   |                    | 0.00               | 0.00              |                   | 0.00              | 0.00              |                   | 0.00              | 0.00               | \$0.00             | \$0.00             | \$0.00            |
| Weed Cutter Fuel            |                    | 0.00               | 0.00              |                   | 0.00              | 0.00              |                   | 0.00              | 0.00               | \$0.00             | \$0.00             | \$0.00            |
| Weed Cutter Repairs & Maint |                    | 0.00               | 0.00              |                   | 0.00              | 0.00              |                   | 0.00              | 0.00               | \$0.00             | \$0.00             | \$0.00            |
| Weed Removal                |                    | 0.00               | 0.00              |                   | 0.00              | 0.00              |                   | 0.00              | 0.00               | \$0.00             | \$0.00             | \$0.00            |
| <b>Total Weed Control</b>   |                    | <b>0.00</b>        | <b>0.00</b>       |                   | <b>0.00</b>       | <b>0.00</b>       |                   | <b>0.00</b>       | <b>0.00</b>        | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$0.00</b>     |
| <b>Total Expenses</b>       | <b>\$23,974.33</b> | <b>\$19,232.50</b> | <b>\$4,741.83</b> | <b>\$3,418.49</b> | <b>\$2,012.50</b> | <b>\$1,405.99</b> | <b>\$2,375.30</b> | <b>\$4,912.50</b> | <b>\$-2,537.20</b> | <b>\$29,768.12</b> | <b>\$26,157.50</b> | <b>\$3,610.62</b> |
| NET OPERATING INCOME        | \$-                | \$-                | \$13.40           | \$16,562.59       | \$16,262.50       | \$300.09          | \$21,481.20       | \$23,425.50       | \$-1,944.30        | \$19,764.69        | \$21,395.50        | \$-1,630.81       |
| NET INCOME                  | \$-                | \$-                | \$13.40           | \$16,562.59       | \$16,262.50       | \$300.09          | \$21,481.20       | \$23,425.50       | \$-1,944.30        | \$19,764.69        | \$21,395.50        | \$-1,630.81       |
|                             | 18,279.10          | 18,292.50          |                   |                   |                   |                   |                   |                   |                    |                    |                    |                   |